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MULTIPLAN TO LAUNCH NEW “VIRTUAL PAYER” PRIMARY PPO NETWORK

New York, NY – MultiPlan, Inc., the nation’s oldest and largest independent PPO network, will present a new primary PPO network – PHCS Savility – to the market in Q1 2009.

PHCS Savility extends MultiPlan’s suite of primary PPO network solutions, which also includes PHCS Network and PHCS Healthy Directions. The unique value of PHCS Savility is its ability to behave to healthcare providers like a single-payer network, operating under a single brand, a single claim submission process, one source of payment administration and one service organization. In exchange for these “virtual payer” efficiencies, participating providers offer significantly improved, typically fixed-fee discount arrangements.

“PHCS Savility is the result of a strategic dialog we held with key providers and clients of our primary PPO network,” said Dale White, Executive Vice President of Sales and Account Management at MultiPlan. “Our goal was to deliver an order of magnitude improvement in network savings, and we learned that the best way to achieve that savings was to offer providers an order of magnitude improvement in network ease of use.”

In addition to the streamlined administration of its virtual payer network model, PHCS Savility leads the market in accelerated reimbursement, with payment to hospitals on most clean claims submitted electronically within 10 calendar days. Payments to other healthcare providers for claims meeting the same criteria will be made within 15 calendar days.

Four markets will be launched initially: Kansas City, Memphis, Oklahoma and Southwest Missouri. In the country MultiPlan’s standard primary PPO – PHCS Network – will be automatically available, giving health plan participants accessing PHCS Savility a seamless national network.

About MultiPlan

MultiPlan is the industry’s most comprehensive provider of medical cost management solutions. The company provides over 2,100 clients with a single gateway to a host of primary, complementary and out-of-network strategies for managing the financial risks associated with healthcare claims. Clients include large and mid-sized insurers, third party administrators, self-funded plans, HMOs and other entities that pay claims on behalf of health plans. Well over 600,000 providers participate in MultiPlan’s network products. Incorporated in 1980, MultiPlan is owned by a group of investors led by The Carlyle Group. For more information, visit www.multiplan.com.

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